

115TH CONGRESS  
1ST SESSION

# H. R. 3911

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## AN ACT

To amend the Securities Exchange Act of 1934 with respect to risk-based examinations of Nationally Recognized Statistical Rating Organizations.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Risk-Based Credit Ex-  
3 amination Act”.

4 **SEC. 2. RISK-BASED EXAMINATIONS OF NATIONALLY REC-**  
5 **OGNIZED STATISTICAL RATING ORGANIZA-**  
6 **TIONS.**

7       Section 15E(p)(3)(B) of the Securities Exchange Act  
8 of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the  
9 matter preceding clause (i), by inserting “, as appro-  
10 priate,” after “Each examination under subparagraph (A)  
11 shall include”.

      Passed the House of Representatives November 7,  
2017.

Attest:

*Clerk.*



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